



Sunway Cochrane Sdn Bhd

(formerly known as Sunway Rahman Putra Sdn Bhd)

Green Sukuk Framework

25 November 2025

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1.0 Background

1.1 Company Profile

Sunway Cochrane Sdn. Bhd. (“**Company**”) is an established property development company invested by Sunway Berhad (“**Sunway**”) through its subsidiary, Sunway City Sdn. Bhd.’s joint venture with RKR Bina Sdn. Bhd

Sunway Cochrane was incorporated on 10 October 2001 under the Companies Act 1965 with the name Sunway Rahman Putra Sdn. Bhd. and was subsequently changed to Sunway Cochrane Sdn. Bhd. on 20 June 2025. Sunway Cochrane’s issued and paid-up share capital is RM1,176,472.00 as of 3 October 2025, comprising 352,942 ordinary shares and 823,530 non-convertible non-cumulative redeemable preference shares.

Sunway Cochrane is undertaking a mixed-use development project comprising 1-level of retail units, 7-level parking lots, 2-block of residential service apartment (Block A and Block B) and 1-link bridge to MRT Station – Cochrane on a parcel of freehold land on Geran 83728 Lot 20089 Seksyen 90, Bandar Kuala Lumpur, Daerah Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur registered in the name of Sunway Rahman Putra Sdn Bhd (“**Sunway Cochrane**”) with estimated gross development value of RM1.2 billion.

Sunway Cochrane’s holding company, Sunway, is one of Southeast Asia’s leading conglomerates and the parent company of the Sunway Group¹ of companies, with diverse businesses in more than 50 locations worldwide which is supported by close to 20,000 employees.

Established in 1974, Sunway is headquartered in Bandar Sunway, Selangor, Malaysia. Sunway holds a diverse portfolio covering property development, property investment and REIT, healthcare, construction, hospitality, leisure, trading and manufacturing, quarry, building materials and others. Sunway has a combined market capitalisation of over RM50 billion. This includes Sunway Berhad, Sunway REIT and Sunway Construction which are recognised in the 100 companies listed on Bursa Malaysia Securities Berhad.

The property development division has delivered more than 39,000 residential, commercial and retail developments to-date. Besides property development and investment, Sunway’s leisure and hospitality divisions are among its flagship brands, with 12 hotels in Malaysia, Cambodia and Vietnam, comprising over 3,700 guestrooms, suites and villas. Sunway’s brand name is also propelled by 2 signature theme parks in Malaysia, which span more than 128 acres and have more than 100 thrilling adventures combined.

¹ “**Sunway Group**” means Sunway Berhad and its direct and indirect subsidiaries and including jointly controlled entities and associate companies of Sunway Berhad.

Sunway's sustainability journey continues to receive due recognition from the investment community. Key highlights of the sustainability achievement and commitment include:

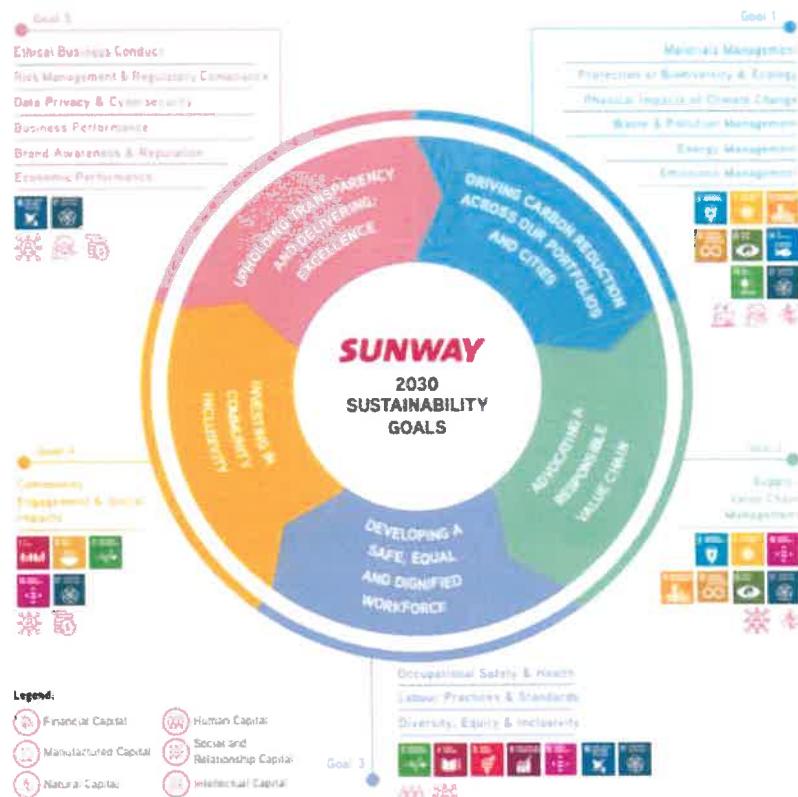
- Top 8% percentile of its Industry Classification Benchmark ("ICB") Supersector that has been assessed by FTSE Russell
- Top 25% by ESG ratings among public-listed companies in FBM Emas
- ESG rating of "AAA" by Morgan Stanley Capital International ("MSCI")
- One of the first few public-listed companies in Malaysia to commit to setting near-term science-based emissions reduction targets
- 3-Diamond rating for Sunway City Kuala Lumpur at the Malaysian Low Carbon Awards 2024

2.0 Sustainability at Sunway Cochrane Sdn Bhd

2.1 Sunway 2030 Goals

Sunway's vision is to be Asia's model corporation in sustainable development. In support of the United Nations Sustainable Development Goals ("UNSDGs") and Malaysia's Shared Prosperity Vision 2030 (SPV2030), Sunway has developed a comprehensive sustainability strategy to guide its long-term commitment to responsible business practices. The strategy is underpinned by five (5) core 2030 Sustainability Goals and Targets, which form the foundation of Sunway's sustainability roadmap:

- Goal 1: Driving Carbon Reduction Across our Portfolios and Cities
- Goal 2: Advocating a Responsible Value Chain
- Goal 3: Developing a Safe, Equal and Dignified Workforce
- Goal 4: Investing in Community Inclusivity
- Goal 5: Upholding Transparency and Delivering Excellence



Source: Sunway Berhad Sustainability Report 2024

- All the above goals are aligned with the 17 UNSDGs which Sunway aims to achieve by 2030. Sunway is also committed to achieve its Net Zero Carbon Emissions Goal by 2050 in line with the 12th Malaysia Plan.

2.2 Sunway Cochrane's Sustainability Commitments

Sunway Cochrane's sustainability strategy and commitments are driven in alignment with the sustainability mandates of Sunway and are primarily anchored on:

Goal 1: Driving Carbon Reduction Across Portfolios and Cities

2.2.1 Green Building Policy

Sunway is committed to ensuring all new developments completed from 2025 onwards are green-certified. The Group defines green buildings as developments that focus on boosting resource efficiency, while reducing building impact on human health and the environment during the buildings' life cycle through better design, construction, operation and maintenance. Established in 2021, Sunway's Green Building Policy outlines the key requirements that are essential to the development of green townships

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and buildings. The Policy ensures that the Sunway will integrate sustainable practices into the development, operations and management of townships and buildings. The Policy also underscores the Sunway's commitment to design and produce built environments that facilitate healthy lifestyles and prioritise the well-being of the stakeholders.

Sunway also owns other green certified buildings in the surrounding areas of Kuala Lumpur. The Sunway Velocity Two development includes Service Residences of Sunway Velocity Two Plot A (Tower A and B), Plot B (Tower C and D), Corporate Office, Sunway Velocity 3, Sunway Belfield and Sunway Flora. All the projects were designed with considerations of energy and water efficiency, greenery and reducing indoor air pollutants. The listing below are developments of Sunway with Green Certification Accreditation²:

CENTRAL		
Type	Property	Green Certification
Residential (Built)	Sunway City Kuala Lumpur	GBI - Silver (Provisional Cert)
	Sunway Neals - B3HQ	GreenMark - Gold (Provisional Cert)
	Sunway Rimbu Hills	GreenMark - Gold (Provisional Cert)
	Sunway SPK 3 Harmoni	GreenMark - Gold (Provisional Cert)
	Sunway Palazzo	GreenMark - Gold
	Sunway GEOLake Residence	GreenRE - Gold
	Sunway Velocity TWO - Plot A (Tower A & B)	GreenRE - Gold (Provisional Cert)
	Sunway Velocity TWO - Plot B (Tower C & D)	GreenRE - Gold (Provisional Cert)
	Sunway Serene	GreenRE - Gold (Provisional Cert)
	Sunway Avila	GreenRE - Gold
	Sunway Flora	GreenRE - Platinum (Provisional Cert)
	Sunway Belfield	GreenRE - Platinum (Provisional Cert)
	Sunway O'Hill	GreenRE - Gold (Provisional Cert)
Residential (New or Upcoming)	Sunway Alishan	GreenRE - Gold (Provisional Cert)
	Sunway Antessa	GreenRE - Gold (Provisional Cert)
	Sunway Jernih Residence	GreenRE - Bronze (Provisional Cert)
	Sunway Velocity 3	GreenRE - Gold (Provisional Cert)
NORTHERN		
Type	Property	Green Certification
Residential (Built)	Sunway MontBleu (Ipoh)	GreenMark - Gold (Provisional Cert)
	Sunway Onsen Suites	GreenRE - Silver (Provisional Cert)
Residential (New or Upcoming)	Sunway Wellesley Serene Villas	GreenRE - Bronze (Provisional Cert)
	Sunway Dara	GreenRE - Bronze (Provisional Cert)
Non-Residential (Existing)	Sunway Property @ Arson Road	GBI - Gold (Provisional Cert)
	Sunway Carnival Mall (Expansion)	GreenMark - Gold Plus (Provisional Cert)
		GreenRE - Gold (Provisional Cert)
SOUTHERN		
Type	Property	Green Certification
Residential (Built)	Sunway City Islander Puteri	GBI - Silver (Provisional Cert)
	Sunway GRID Residence	GreenRE - Gold
	Sunway Lenang Heights	GreenRE - Silver (Provisional Cert)
	Sunway Aviana	GreenRE - Silver (Provisional Cert)
	Sunway Giraffe Hub	GreenRE - Bronze (Provisional Cert)
	Sunway Southern Region Office	GBI - Certified (CVA Cert)
	Sunway Big Box Retail Park	GreenRE - Bronze (Provisional Cert)
	Sunway Grid Hub	GreenRE - Silver (Provisional Cert)
	SJK (C) Cheah Fah	GreenRE - Platinum (Provisional Cert)

The current development, Sunway Cochrane is a transit-oriented development being positioned opposite the Cochrane MRT station and has a direct link bridge connecting the development to the MRT station. Besides, being in the vicinity of the Mass Rapid Transit ("MRT") and the nearby Light Rail Transit ("LRT") stations connects the development to other parts of the Kuala Lumpur City Centre. This provides walkability and low-carbon mobility options for integrated city living.

The development is being designed with decarbonisation initiatives which include energy efficiency with passive and active design controls which includes the building thermal envelop design, energy efficient equipment and ventilation. The development will incorporate renewable energy generation with the installation of solar panels which shall

² The Green Certification Accreditation listed are as published in the Sunway Berhad Sustainability Report 2024.

power part of the common areas of the development. The solar panels will cover 30% of the flat roof area (roof of lift motor room) of the development.

Besides, the development supports the utilisation of Electric Vehicle (“EV”) through potential installation of EV chargers. The development will be equipped with facilities to promote water efficiency with water efficient fittings and rainwater harvesting system for landscape irrigation. The development would also include green areas to reduce the heat island effect.

Goal 2: Advocating a Responsible Value Chain

2.2.2 Sustainable Construction

Through the development of green buildings Sunway's monitors and manages the value chain by reviewing the materials used in the development and construction to consider their green certificates available reducing the overall environmental impact. These include materials with lower Volatile Organic Compounds (VOCs), partly made from recyclable content and generally have lower environmental impacts in their production.

Besides, Sunway Cochrane continues to drive carbon reduction across the constructions activity by requiring the contractors to report and manage their energy consumption, water consumption and waste diverted to the landfill. This allows monitoring of carbon emission during the construction stage.

3.0 Green Sukuk Framework

This Green Sukuk Framework (“**Framework**”) has been developed by the Company to fund projects that will deliver environmental benefits and contribute and/or complement Sunway Group 2030 Goals. The Framework will serve as a guideline for all issuances of Islamic medium term notes (“**Sukuk Wakalah**”) which will be in compliance with any one or more of the following guidelines, frameworks, standards or principles, as amended or substituted from time to time (“**Green Sukuk Wakalah**”):

- (i) The Green Bond Principles³ issued by the International Capital Market Association (ICMA) in June 2021;
- (ii) The ASEAN Green Bond Standards⁴ issued by the ASEAN Capital Markets Forum (ACMF) in November 2017 and revised in October 2018; and
- (iii) The Sustainable and Responsible Investment (SRI) Sukuk framework⁵ pursuant to the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the Securities Commission Malaysia on 9 March 2015 and revised on 5 February 2024 (“**LOLA Guidelines**”); and
- (iv) such other frameworks, standards, principles or guidelines as may be incorporated by the SC into the LOLA Guidelines from time to time or such other related frameworks, standards, principles or guidelines, whether or not having the force of law, in relation to green bonds, social bonds or sustainability bonds as may be issued from time to time,

(collectively, the guidelines, frameworks, standards or principles above shall be referred to as “**Green Sukuk Guidelines/ Frameworks**”).

The Green Sukuk Wakalah shall be issued under a Sukuk Wakalah programme of up to RM2.0 billion in nominal value established or to be established by the Company (“**Sukuk Wakalah Programme**”) to finance Eligible Projects as defined in this Framework to address the Company and Sunway’s sustainability initiatives.

² https://www.icmagroup.org/assets/documents/Sustainable-finance/2022-updates/Green-Bond-Principles_June-2022-280622.pdf

³ <https://www.theacmf.org/images/downloads/pdf/AGBS2018.pdf>

⁴ [https://www.sc.com.my/api/documentms/download.ashx?id=84491531-2b7e-4362-bafb-83bb33b07416#:~:text=The%20Securities%20Commission%20Malaysia%20\(SC,for%20SRI%20investors%20and%20issuers.](https://www.sc.com.my/api/documentms/download.ashx?id=84491531-2b7e-4362-bafb-83bb33b07416#:~:text=The%20Securities%20Commission%20Malaysia%20(SC,for%20SRI%20investors%20and%20issuers.)

The Framework is presented through the following key pillars:

- i. Use of Proceeds;
- ii. Process for Project Evaluation and Selection;
- iii. Management of Proceeds;
- iv. Reporting; and
- v. External Review.

The Framework will be in force as long as there is outstanding Green Sukuk Wakalah under the Sukuk Wakalah Programme. The Company may update this Framework and commits that any new version will keep or improve the current level of transparency and reporting.

The Framework will be made available on <https://www.sunway.com.my/>.

3.1 Use of proceeds

The proceeds from the Green Sukuk Wakalah (“**Green Sukuk Proceeds**”) will be used to finance and/or re-finance and/or reimburse⁶, in whole or in part, new or existing assets and/or projects that comply with any of the following eligible criteria (“**Eligibility Criteria**”) under the eligible categories (“**Eligible Categories**”) as outlined in the table below (“**Eligible Projects**”).

For the avoidance of doubt, the Green Sukuk Proceeds may be used by the Company and/or the subsidiaries of Sunway for investments, acquisition, capital expenditure requirements⁷, working capital requirements, general corporate purposes, refinancing of existing Shariah-compliant financing and/or existing conventional borrowings and/or future Shariah-compliant financing concerning the Eligible Projects, to finance/reimburse inter-company advances to/from the members within the Sunway Group related to the Eligible Projects and/or fees, costs and expenses in relation to the establishment of the Sukuk Wakalah Programme and each Green Sukuk Wakalah issuance, so long as the proceeds are not used to fund new or existing assets and/or projects falling outside the Eligible Projects.

⁶ Refinancing and/or reimbursement of capital expenditures related to Eligible Projects is not subject to a specific look-back period whereas refinancing and/or reimbursement of operating expenditures related to Eligible Projects is subject to a look-back period of 3 years, which is calculated based on the issuance date of the respective Green Sukuk Wakalah. To illustrate, a Green Sukuk Wakalah that is issued in January 2026 allows for refinancing and/or reimbursement of existing Eligible Projects from January 2023 onwards for operating expenditure.

⁷ Capital expenditure requirements include but not limited to land acquisition costs, land-related costs, and construction and development costs related to Eligible Projects.

Eligible Categories	Eligibility Criteria	Direct Contribution to SDG Mapping										
Green Building	<p>Development of green building to be certified by an independent accredited organisations or councils in accordance with any one or more of the following green building standards:</p> <ul style="list-style-type: none"> • GreenRE (Gold or above); • GBI (Gold or above); and • LEED (Gold or above), or any other equivalent certification <p>The development includes the following considerations in its features, design and materials allowing resources to be efficiently utilised and environmentally beneficial.</p> <ol style="list-style-type: none"> 1. Energy Efficiency (EE) To minimize the building's operational energy consumption and reduce associated greenhouse gas (GHG) emissions through efficient design 2. Water Efficiency (WE) To conserve water, reduce associated resource consumption and greenhouse gas (GHG) emissions through efficient design. 3. Environmental Protection (EP) To promote environmental protection by encouraging the use of sustainable construction methods and green-certified materials, while managing and monitoring the environmental impacts of construction activities, including emissions, waste diverted, and pollution. 4. Indoor Environmental Quality (EQ) To promote a healthier indoor environment for the well-being of occupants. 	<p>The grid illustrates the direct contribution of the Green Building category to the 17 United Nations Sustainable Development Goals (SDGs). The grid is organized into four columns and four rows. The columns represent SDGs 3, 7, 8, 9, 11, 12, 13, 15, and 17. The rows represent SDGs 3, 7, 8, 9, 11, 12, 13, 15, and 17. Each cell contains an icon representing a specific contribution.</p> <table border="1"> <tr> <td>3 GOOD HEALTH AND WELL-BEING</td> <td>7 AFFORDABLE AND CLEAN ENERGY</td> </tr> <tr> <td>8 DECENT WORK AND ECONOMIC GROWTH</td> <td>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</td> </tr> <tr> <td>11 SUSTAINABLE CITIES AND COMMUNITIES</td> <td>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</td> </tr> <tr> <td>13 CLIMATE ACTION</td> <td>15 LIFE ON LAND</td> </tr> <tr> <td>17 PARTNERSHIPS FOR THE GOALS</td> <td></td> </tr> </table>	3 GOOD HEALTH AND WELL-BEING	7 AFFORDABLE AND CLEAN ENERGY	8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	11 SUSTAINABLE CITIES AND COMMUNITIES	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION	15 LIFE ON LAND	17 PARTNERSHIPS FOR THE GOALS	
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Eligible Categories	Eligibility Criteria	Direct Contribution to SDG Mapping
	<p>Once completed, both the residential and retail components will benefit due to strategic green building designs implemented. For the retail units, the inclusion of green leasing terms would be a key component of the leasing agreements, subject to the units being retained by the Company.</p>	
Renewable Energy	<p>Investment and expenditures for the integration of renewable energy technologies and infrastructure within the development, including:</p> <ul style="list-style-type: none"> • Installation of rooftops solar photovoltaic (PV) systems • Deployment of solar-powered amenities and fixings • Solar-ready infrastructure integrated within the development planning and utilities 	 <p>The image shows four SDG icons arranged in a 2x2 grid. The top-left icon is orange and represents 'Affordable and Clean Energy' (SDG 7), featuring a sun and a plug. The top-right icon is orange and represents 'Sustainable Cities and Communities' (SDG 11), featuring a city skyline. The bottom-left icon is orange and represents 'Responsible Consumption and Production' (SDG 12), featuring a recycling symbol. The bottom-right icon is green and represents 'Climate Action' (SDG 13), featuring a globe with a leaf.</p>

3.1.1 Exclusions

The Green Sukuk Proceeds are excluded from financing assets, projects or activities related to the following industries (“**Exclusion List**”):

- (a) Luxury sectors (precious metals / precious minerals / artworks and antiques wholesale or brokerage);
- (b) Child labour or forced labour;
- (c) Gambling;
- (d) Adult entertainment;
- (e) Weapons and military contracting;
- (f) Alcohol;
- (g) Tobacco;
- (h) Fossil-fuel related activities (including extraction, exploration, production, power generation or transport of fossil fuels);
- (i) Nuclear energy;
- (j) Production or trade in any product or activity deemed illegal under international conventions and agreements, or subject to international bans;
- (k) Pork products sector; and
- (l) Large-scale hydro-power projects with a generating capacity of over 25 megawatts

The unallocated Green Sukuk Proceeds may be used by the Company and/or the subsidiaries of Sunway for future assets and/or projects which shall fall within the Eligible

Projects and are excluded from financing assets, projects or activities in the Exclusion List.

3.2 Process for project evaluation and selection

The strategic direction for project evaluation and selection at the Company is guided by the policies set by Sunway Property Division for implementation of any sustainability exercise, which includes approval for the Eligible Projects to be funded by the Green Sukuk Proceeds under the Framework.

The step-by-step process for evaluation and selection of Eligible Projects is as follows:

- (a) Design projects with sustainability strategies and features incorporating input by Project Matrix team, to ensure alignment with sustainability initiatives and commitments driven by Sunway Group;
- (b) The Project Matrix shall review and validation of the proposed assets and/or projects by in accordance with the Eligibility Criteria for selection of Eligible Projects as described in section 3.1 above;
- (c) The Project Matrix shall evaluate the proposed Eligible Projects against the Framework;
- (d) Submit recommendation to Sunway Property Division Management for approval on the selection of the Eligible Projects based on the proposal from the Project Matrix team; and
- (e) Monitor the Eligible Projects portfolio periodically during the life of the transaction to verify that all Eligible Projects continue to meet the Eligibility Criteria. If any Eligible Projects cease to meet the Eligibility Criteria, the Company will replace the relevant Eligible Projects by going through steps (b) to (c) above.

3.3 Management of proceeds

The Green Sukuk Proceeds will be allocated to Eligible Projects as selected per the Eligibility Criteria and the evaluation and approval process set out in Section 3.2 above. The Company will track the Green Sukuk Proceeds and monitor the allocation of the Green Sukuk Proceeds internally. The Green Sukuk Proceeds will be credited into the relevant designated accounts as required under the terms of the Sukuk Wakalah Programme and relevant bank account governing laws, where applicable, which will be monitored and tracked by the Company.

During the life of Green Sukuk Wakalah raised, if any of the Eligible Projects cease to comply with the Framework, the Company will identify other assets and/or projects that

comply with the Framework for approval by the Sunway Property Division Management and upon approval, allocate the Green Sukuk Proceeds to the newly identified Eligible Projects as soon as practicable. Where the aggregate amount allocated to the newly identified Eligible Projects is less than the total outstanding amount of the Green Sukuk Proceeds raised, the Company may hold the balance unallocated amount in cash, cash equivalents and/or invest in other liquid marketable instruments in accordance with the Company's liquidity policy until the amount can be allocated to new Eligible Projects. For the avoidance of doubt, any unallocated Green Sukuk Proceeds during the life of the Green Sukuk Wakalah may be earmarked by the Company and/or subsidiaries of Sunway for future Eligible Projects and shall be excluded from financing assets, projects or activities in the Exclusion List. For Green Sukuk Proceeds allocated for the purpose of refinancing of operating projects, in which case the projects' costs were fully disbursed in the past, no separate management of proceeds is required. The Company is committed to perform the same evaluation and verification process in accordance with the Framework for the selection of the Eligible Projects in respect of the already invested capital in order to ensure the proceeds are allocated, utilised and tracked in accordance with the Framework.

3.4 Reporting

The allocation and impact report (“**Green Sukuk Report**”) will be published annually until the maturity of the Green Sukuk Wakalah and such reporting will be made available on <https://www.sunway.com.my/>.

(a) Allocation Reporting

The allocation report section of the Green Sukuk Report will include, among others:

- List of the Eligible Projects together with a brief description, to which proceeds of the Green Sukuk Wakalah have been allocated to.
- Aggregate amount of Green Sukuk Proceeds allocated and utilised for the Eligible Projects, with summary on the assets and/or projects allocated including the purpose, location and status of the asset and/or project.
- Remaining balance of the unallocated Green Sukuk Proceeds at the end of the reporting period and where such unutilised amount is placed or invested pending utilisation.
- Removal or substitution of Eligible Projects.
- Confirmation that the Use of Proceeds from the Green Sukuk Report conforms to the Framework.

(b) Impact Reporting

Where possible, the Company will report on the environmental impacts associated with the Eligible Projects funded with the Green Sukuk Proceeds. Subject to the nature of

Eligible Projects and availability of information, the Company aims to include, but not limited to, the following Impact Indicators:

- Impact or expected impact, including the key underlying methodology or assumptions used to determine the impact or expected impact.
- Key Performance Indicators achieved in supporting 17 UNSDGs 2030 and Sunway 2030 Sustainability Goals.

Eligible Categories	Impact Indicators
Green Buildings	<ul style="list-style-type: none">• Achieved internationally and nationally recognised standards for green building certification such as GreenRE, GBI, LEED and/or any other equivalent certification.• Key features implemented in the project in achieving the green building certification such as the energy and water strategies and environmental protection implementation (quantitative data to be included where relevant).• Energy savings (MWh/GWh) and water savings achieved by design• Annual GHG emissions reduced/avoided (tonnes of CO₂e) based on design• Other relevant information
Renewable Energy	<ul style="list-style-type: none">• Renewable energy production (KWH/MWh) based on design.• Annual GHG emissions reduced/avoided (tonnes of CO₂e) based on design• Other relevant information

The Company will comply with the relevant environmental standards or recognised best practices relating to the Eligible Projects.

4.0 External Review

4.1 Pre-issuance External Review

The Company has appointed MARC Solutions Sdn. Bhd. as an independent external reviewer to provide a Second Party Opinion Report (“**SPO**”) on the alignment of this Green Sukuk Framework to the relevant Green Sukuk Guidelines/ Frameworks. The SPO will be done on a one-off basis prior to the first issuance of Green Sukuk Wakalah under the Sukuk Wakalah Programme and if required, throughout the tenure of the Sukuk Wakalah Programme.

The SPO will be made publicly available on the Company’s designated website, at the time of issuance and throughout the tenure of the Green Sukuk Wakalah issuance as its ongoing commitment to transparency and integrity.

4.2 Post-issuance Verification/ External Review

Independent external verifiers may be engaged to verify the Company’s use of proceeds and reporting, following the Green Sukuk Wakalah issuance. Such independent external verifier report will be made publicly available on the Company’s designated website, or provided to its financiers or noteholders upon request.

5.0 Continuous Enhancement

Given the dynamic nature of the green sukuk market and its susceptibility to evolving market conditions and regulatory frameworks, the Company is committed to ongoing refinement and enhancement of the Framework. This dedication includes a proactive approach to continuous improvement, wherein the Company will regularly update and supplement the Framework as necessary to reflect emerging trends, evolving best practices, and regulatory developments. Additionally, any supplementary content pertinent to the Framework will be promptly published on <https://sustainability.sunway.com.my/> ensuring transparency, accessibility, and alignment with stakeholders' expectations and evolving market dynamics.